



بورصة تونس  
BOURSE DE TUNIS

# Monthly Report

## March 2026

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BOURSE DE TUNIS

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# Monthly trading activity

Tunindex closed the month of March at 15,364.76 points, posting a gain of 1.25% following a 5.72% rise in February. Year-to-date, its cumulative gains have reached 14.24%, compared with a 10.25% increase during the same period in 2025.

Tunindex20 rose by 1.19% following a 5.43% gain in the previous month, closing at 6,814.86 points. Since the start of the year, the Tunindex20 has risen by 14.05%, compared to an 11.72% increase during the same period in 2025.

Trading volume on the stock exchange reached 223 million dinars, a 38.5% decline compared to the previous month. The average daily trading volume stood at 10.6 million dinars, compared to 18.1 million dinars in February and 13.3 million dinars in 2026.

# Stock exchange and listed companies news

## Two Independent Board Members for the Board of the Tunis Stock Exchange

Tunis Stock Exchange has issued a call for applications to appoint two independent board members to its Board. These members will be appointed for a term covering the fiscal years 2026, 2027, and 2028, renewable once. The independent board members will be called upon to chair the Standing Committee on Internal Audit and Risk and the Strategic Development Committee.

## Update to Tunindex20 Index

At its meeting on March 26, 2026, the Stock Market Index Committee decided to update the composition of the TUNINDEX20 index as follows:

- EURO-CYCLES and MPBS are removed from the index
- CITY CARS and STAR are added to the index.

## SOTUVER: Acquisition of a Controlling Stake and Obligatory Takeover Bid

The Financial Market Council has authorized the acquisition of a controlling stake in the capital of the company “SOTUVER,” filed on March 10, 2026, by “B.A GLASS B.V.” The transaction involves 41.28% of the capital, or 16,204,636 shares, at a price of 13.020 dinars per share.

At the same time, the Financial Market Council has decided to require BA GLASS B.V. to make a mandatory tender offer for the remaining shares of SOTUVER at a price of 13.390 dinars per share.

## Bond Issuance

In March, the Financial Market Council approved the issuance of a bond:

- Amen Bank: a subordinated bond in the amount of 60 million dinars.

## Ring the Bell for Gender Equality

To mark International Women’s Day, the Tunis Stock Exchange and UN Women Tunisia hosted the global “Ring the Bell for Gender Equality” ceremony.

The 2026 edition in Tunisia focused on concrete commitments, including increasing women’s representation on the boards of listed companies and mobilizing capital to promote gender equality.



# Statistical appendixes



# Monthly Indicators & trading activity

march 2026

Value in TND Change

**430 196 170** 11,53 %  
Total Value

**211 685 738** -20,39 %  
Shares value

**11 336 211** -88,25 %  
Bonds Value

**88 314** -63,25 %  
Parallel Market value

**207 085 556** 798,27 %  
Registrations

**351** -94,19 %  
Declarations

Trading Volume Change

**31 711 936** 53,74 %  
Total

**19 512 185** -0,43 %  
Shares TradingVolume

**390 377** 94,26 %  
Bonds Trading Volume

**2 208** -51,13 %  
Parallel Market trading volume

**11 807 164** 1329,46 ...  
Registrations

**2** 0,00 %  
Declarations

**39 996**  
Capitalization in MD

**15,37 %**  
Annual change

**18,1 %**  
Foreign ownership

**25,0 %**  
Capi./GDP

**9 338**  
Free float cap in MD

**12,32**  
Market PER

**2,00**  
Market PBV

**4,30 %**  
Dividend YIELD

**15 364,76**  
TUNINDEX

**1,25 %**  
Change/Month

**14,24 %**  
Change/Year

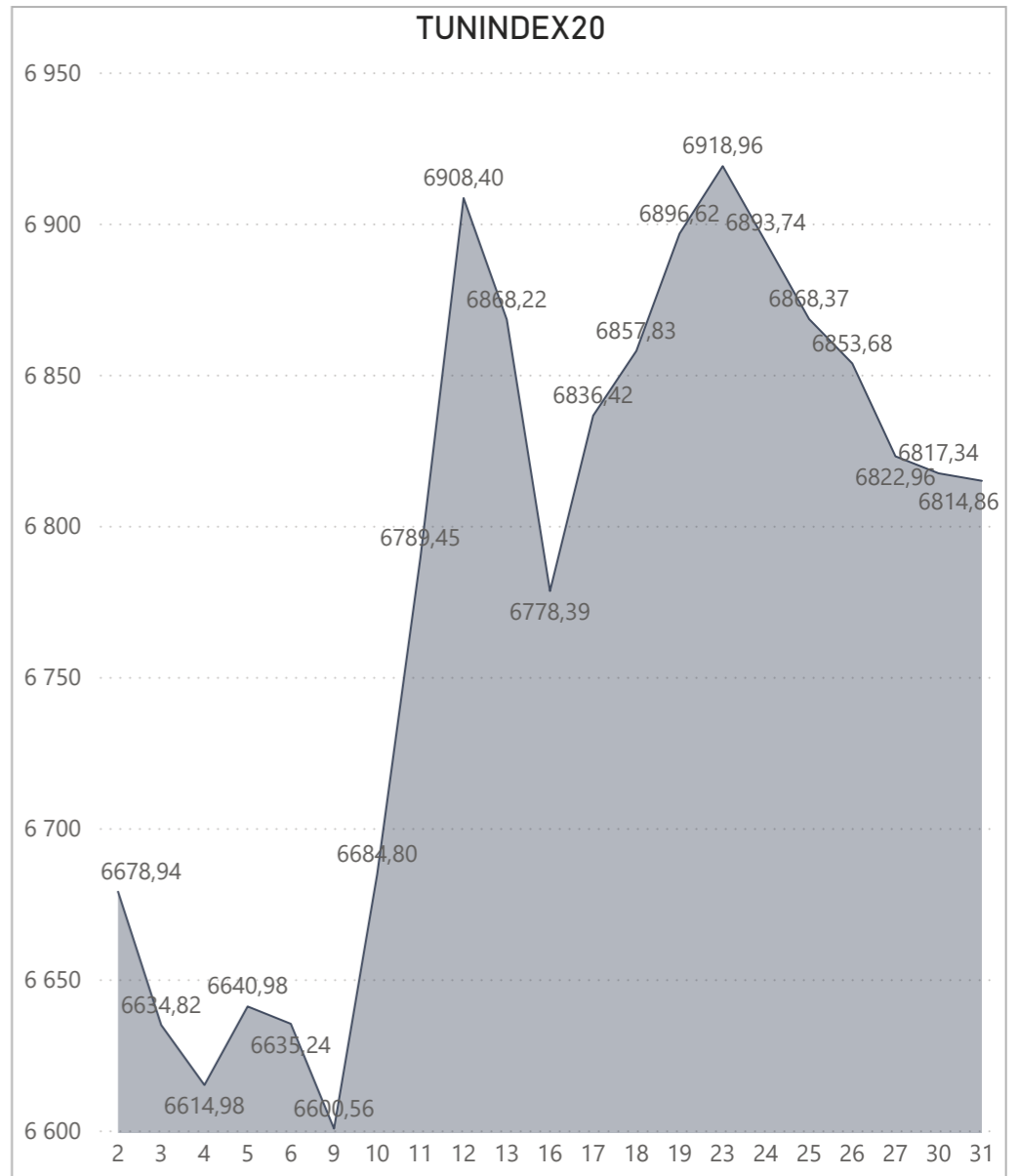
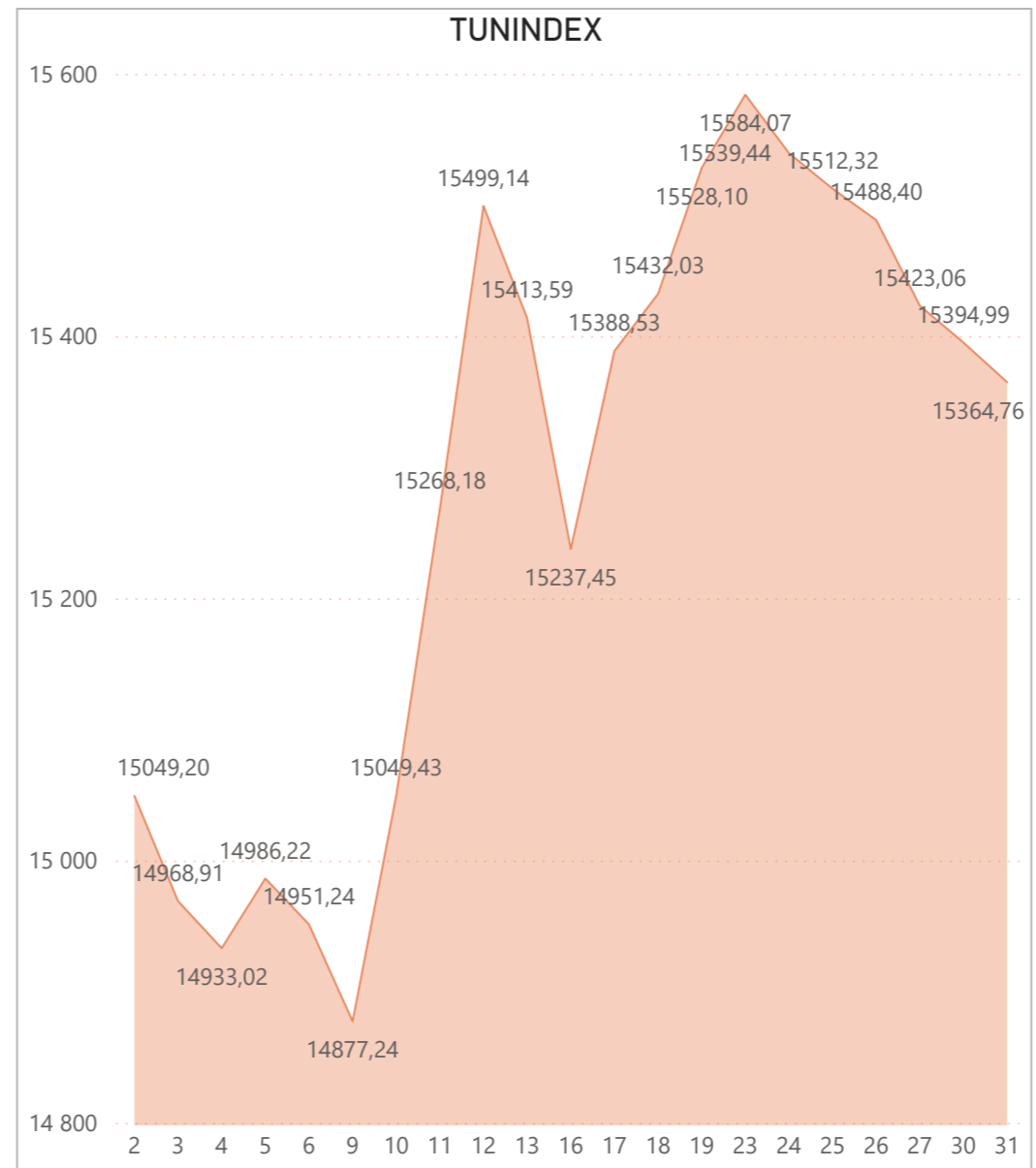
**6 814,86**  
TUNINDEX20

**1,19 %**  
Change/Month

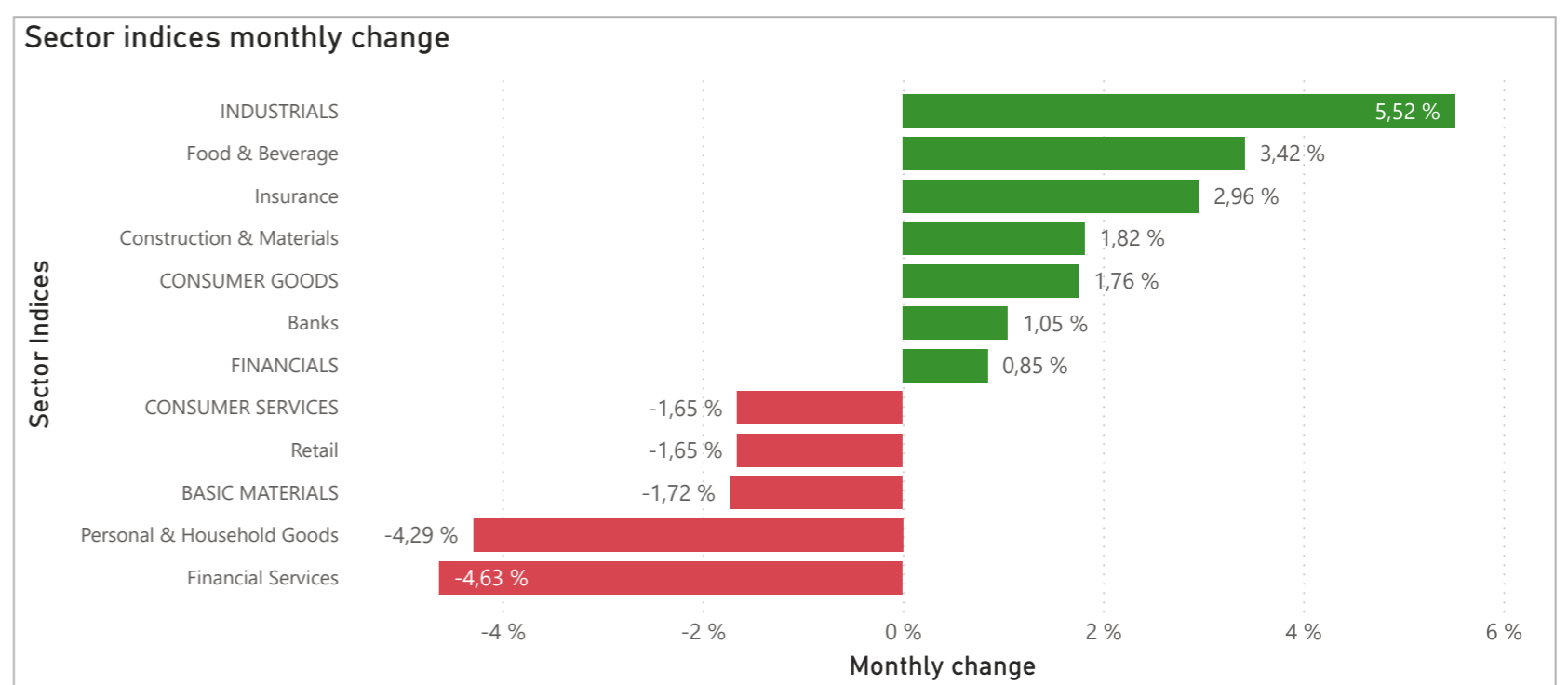
**14,05 %**  
Change/Year

Market	Block trades number	Block trades Volume	Block trades Value	Trades number	Trading Volume	Value in TND
Official Market: Shares	10	771 200	11 443 526	56 293	19 512 185	211 685 738

INDEX	TUNINDEX		TUNINDEX20	
	Session	Index value	Daily change	Index value
02/03/2026	15 049,20	-0,83 %	6 678,94	-0,83 %
03/03/2026	14 968,91	-0,53 %	6 634,82	-0,66 %
04/03/2026	14 933,02	-0,24 %	6 614,98	-0,30 %
05/03/2026	14 986,22	0,36 %	6 640,98	0,39 %
06/03/2026	14 951,24	-0,23 %	6 635,24	-0,09 %
09/03/2026	14 877,24	-0,49 %	6 600,56	-0,52 %
10/03/2026	15 049,43	1,16 %	6 684,80	1,28 %
11/03/2026	15 268,18	1,45 %	6 789,45	1,57 %
12/03/2026	15 499,14	1,51 %	6 908,40	1,75 %
13/03/2026	15 413,59	-0,55 %	6 868,22	-0,58 %
16/03/2026	15 237,45	-1,14 %	6 778,39	-1,31 %
17/03/2026	15 388,53	0,99 %	6 836,42	0,86 %
18/03/2026	15 432,03	0,28 %	6 857,83	0,31 %
19/03/2026	15 528,10	0,62 %	6 896,62	0,57 %
23/03/2026	15 584,07	0,36 %	6 918,96	0,32 %
24/03/2026	15 539,44	-0,29 %	6 893,74	-0,36 %
25/03/2026	15 512,32	-0,17 %	6 868,37	-0,37 %
26/03/2026	15 488,40	-0,15 %	6 853,68	-0,21 %
27/03/2026	15 423,06	-0,42 %	6 822,96	-0,45 %
30/03/2026	15 394,99	-0,18 %	6 817,34	-0,08 %
31/03/2026	15 364,76	-0,20 %	6 814,86	-0,04 %



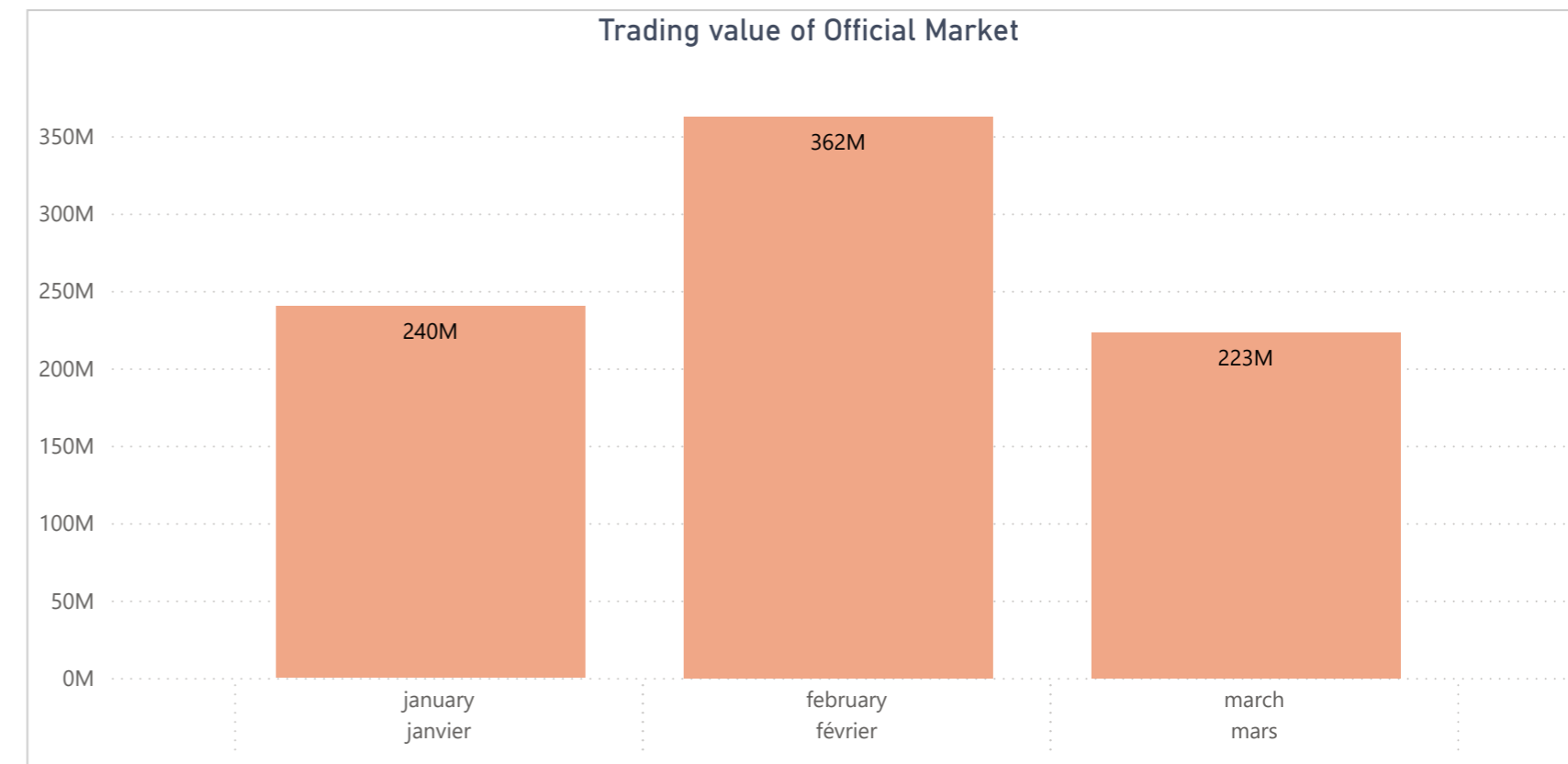
INDICES	Index Value	Last month Index Value	Monthly change	Annual change	Weight in TUNINDEX
FINANCIALS	11 949,61	11 849,07	0,85 %	14,63 %	63,94 %
Banks	11 119,81	11 004,11	1,05 %	15,00 %	56,29 %
Insurance	21 871,92	21 244,00	2,96 %	10,43 %	4,19 %
Financial Services	21 341,26	22 378,43	-4,63 %	13,93 %	3,46 %
CONSUMER SERVICES	6 029,72	6 130,62	-1,65 %	20,98 %	3,59 %
Retail	9 499,80	9 658,76	-1,65 %	20,98 %	3,59 %
CONSUMER GOODS	12 980,25	12 755,25	1,76 %	14,33 %	21,35 %
Food & Beverage	16 783,49	16 227,90	3,42 %	19,34 %	17,03 %
Personal & Household Goods	3 477,68	3 633,70	-4,29 %	-1,92 %	4,32 %
INDUSTRIALS	1 977,77	1 874,36	5,52 %	9,84 %	7,07 %
Construction & Materials	798,86	784,57	1,82 %	2,62 %	2,98 %
BASIC MATERIALS	7 775,80	7 911,61	-1,72 %	14,44 %	2,04 %



Indicators	march 2026	february 2026	Change
# of Trading days	21	20	
Trading Value on the Official Market in TND	223 021 949	362 417 371	-38,46 %
Daily average of trading value in TND	10 620 093	18 120 869	-41,39 %
Trading volume on the Official Market	19 902 562	19 796 799	0,53 %
Daily average of Trading Volume	947 741	989 840	-4,25 %
Trades number on the Official Market	56 408	51 937	8,61 %
Daily average of trades number	2 686	2 597	3,44 %

Monthly Trading value of Official Market

Month	Trading Volume	Trades number	Value in TND	Value in %
january	65 490	22 752 151	240 115 097	29,09%
february	51 937	19 796 799	362 417 371	43,90%
march	56 408	19 902 562	223 021 949	27,01%
<b>Total</b>	<b>173 835</b>	<b>62 451 512</b>	<b>825 554 417</b>	<b>100,00%</b>



Cumulative annual Trading value in TND

Markets	Trades	march 2026	Trades	march 2025	Change	Volume	march 2026	Volume	march 2025	Change	Value	march 2026	Value	march 2025	Change
Official Market: Shares		173 616		117 751	47,44 %	61 763 856		47 572 850	29,83 %	697 480 858		399 220 446	74,71 %		
Official Market: Bonds		219		228	-3,95 %	687 656		1 573 789	-56,31 %	128 073 559		106 344 303	20,43 %		
Parallel Market		53		1 156	-95,42 %	17 002		855 130	-98,01 %	586 104		3 451 742	-83,02 %		
Registrations		387		323	19,81 %	17 484 728		13 024 795	34,24 %	368 960 267		663 887 593	-44,42 %		
Declarations		4		2	100,00 %	4		769	-99,48 %	6 387		339 010	-98,12 %		
<b>Total</b>		<b>174 279</b>		<b>119 460</b>	<b>45,89 %</b>	<b>79 953 246</b>		<b>63 027 333</b>	<b>26,85 %</b>	<b>1 195 107 175</b>		<b>1 173 243 093</b>	<b>1,86 %</b>		

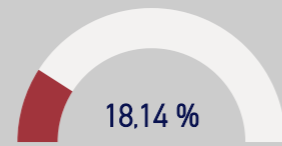
39 996

Market Capitalization in MD

15,37 %

Annual change

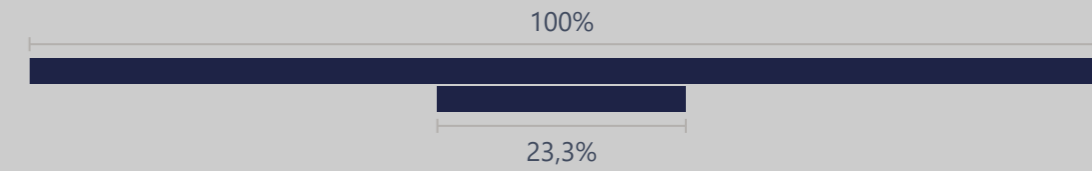
Market cap. share held by foreigners



9 338

Free float market cap. within Tunindex in MD

Market Cap  
Free float market cap. in Tunindex

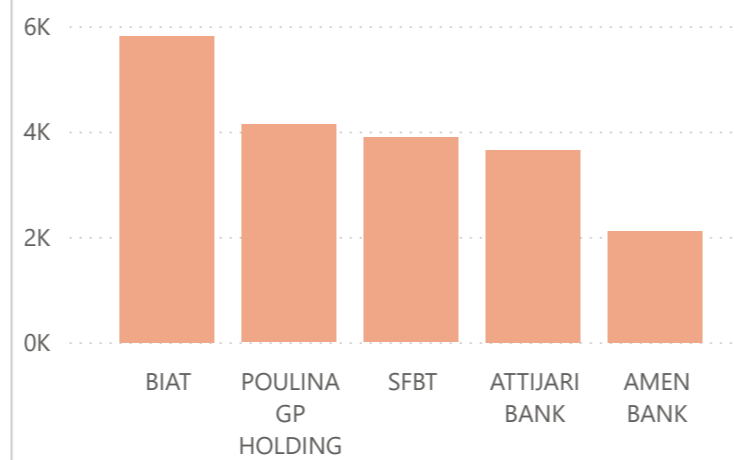


Sector	Market cap. in MD	In %	Annual change
Banks	17 701,02	44,26%	15,36 %
Food & Beverage	10 020,13	25,05%	20,32 %
Retail	2 367,08	5,92%	19,35 %
Insurance	2 228,28	5,57%	12,32 %
Financial Services	1 641,55	4,10%	13,56 %
Industrial Goods & Services	1 505,33	3,76%	17,51 %
Personal & Household Goods	1 337,90	3,35%	-1,92 %
Construction & Materials	1 134,10	2,84%	4,10 %
Basic Resources	759,37	1,90%	16,23 %
Chemicals	535,86	1,34%	14,24 %
HEALTH CARE	279,69	0,70%	-9,53 %
TELECOMMUNICATIONS	119,29	0,30%	7,90 %
OIL & GAS	115,04	0,29%	22,57 %
Automobiles & Parts	114,55	0,29%	25,64 %
TECHNOLOGY	100,26	0,25%	19,81 %
Travel & Leisure	36,11	0,09%	0,00 %
<b>Total</b>	<b>39 995,56</b>	<b>100,00%</b>	

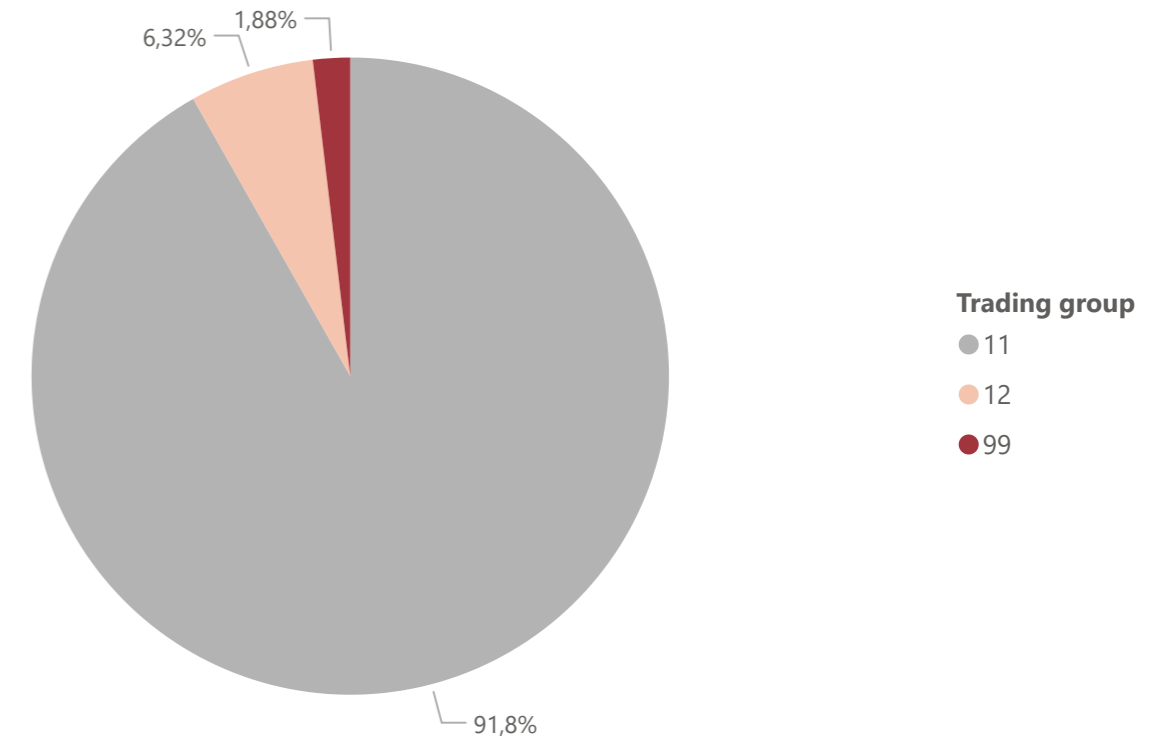
### Market Cap TOP 5

Company	Market cap. in MD	In %
BIAT	5 813,59	14,54 %
POULINA GP HOLDING	4 138,28	10,35 %
SFBT	3 887,81	9,72 %
ATTIJARI BANK	3 650,00	9,13 %
AMEN BANK	2 108,82	5,27 %
<b>Total</b>	<b>19 598,51</b>	<b>49,00 %</b>

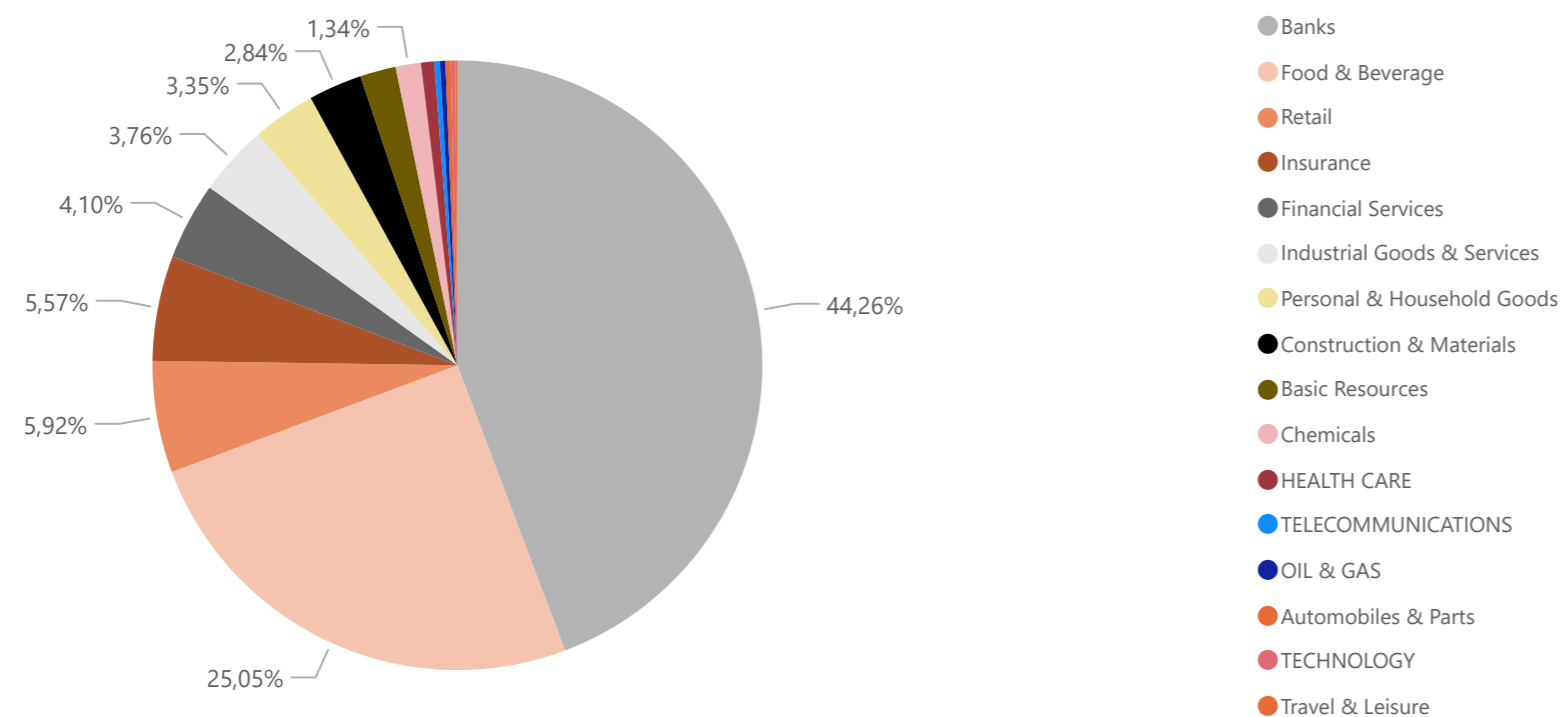
### TOP 5 Market Cap. Companies in MD



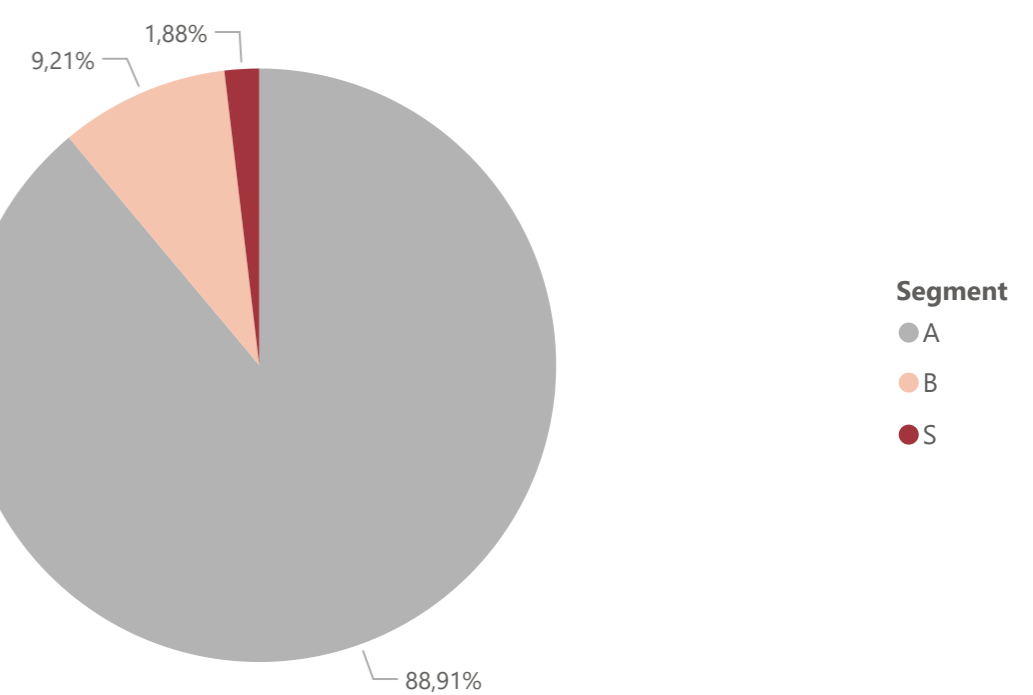
### Breakdown of Market Cap. by Trading Group



### Breakdown Market Cap. by Sector in MD



### Breakdown of Market Cap. by Segment



## 211 685 738

Trading Value in TND

Market	Trades number	Volume	Value in TND
Official Market: Shares	56 293	19 512 185	211 685 738

Market	Trades number	Volume	Value in TND	Value in n %
Central Order Book	56 283	18 740 985	200 242 212	94,59%
Block Market	10	771 200	11 443 526	5,41%
<b>Total</b>	<b>56 293</b>	<b>19 512 185</b>	<b>211 685 738</b>	<b>100,00%</b>

Segment	Trades	Volume	Value in TND	Value in %
A	40 213	13 791 110	174 363 232	82,37%
B	14 087	3 568 475	34 496 687	16,30%
S	1 993	2 152 600	2 825 819	1,33%
<b>Total</b>	<b>56 293</b>	<b>19 512 185</b>	<b>211 685 738</b>	<b>100,00%</b>

Trading Group	Trades	Volume	Value in TND	Value in %
11	51 912	16 758 262	202 666 561	95,74%
12	1 540	593 604	6 112 317	2,89%
99	1 971	2 152 498	2 825 559	1,33%
32	870	7 821	81 302	0,04%
<b>Total</b>	<b>56 293</b>	<b>19 512 185</b>	<b>211 685 738</b>	<b>100,00%</b>

Session	Trades	Volume	Value in TND	In %
02/03/2026	3 003	739 547	9 973 920	4,71%
03/03/2026	1 681	420 701	4 165 980	1,97%
04/03/2026	1 935	405 051	5 430 395	2,57%
05/03/2026	2 167	837 055	8 010 353	3,78%
06/03/2026	1 848	893 743	7 324 438	3,46%
09/03/2026	2 084	878 020	9 038 987	4,27%
10/03/2026	2 418	1 104 673	12 914 028	6,10%
11/03/2026	2 559	713 130	9 186 608	4,34%
12/03/2026	3 054	1 824 543	20 443 075	9,66%
13/03/2026	2 687	990 269	9 088 874	4,29%
16/03/2026	1 921	502 096	5 528 006	2,61%
17/03/2026	2 109	652 656	6 824 349	3,22%
18/03/2026	1 611	535 341	4 585 424	2,17%
19/03/2026	2 383	700 465	8 177 916	3,86%
23/03/2026	2 311	782 469	7 150 846	3,38%
24/03/2026	2 460	672 272	6 884 354	3,25%
25/03/2026	3 940	1 340 825	14 478 834	6,84%
26/03/2026	3 620	1 369 435	15 474 770	7,31%
27/03/2026	4 458	1 522 400	19 012 259	8,98%
30/03/2026	4 077	1 401 096	15 135 454	7,15%
31/03/2026	3 967	1 226 398	12 856 869	6,07%

Breakdown of trading value by Central order Book & Block market



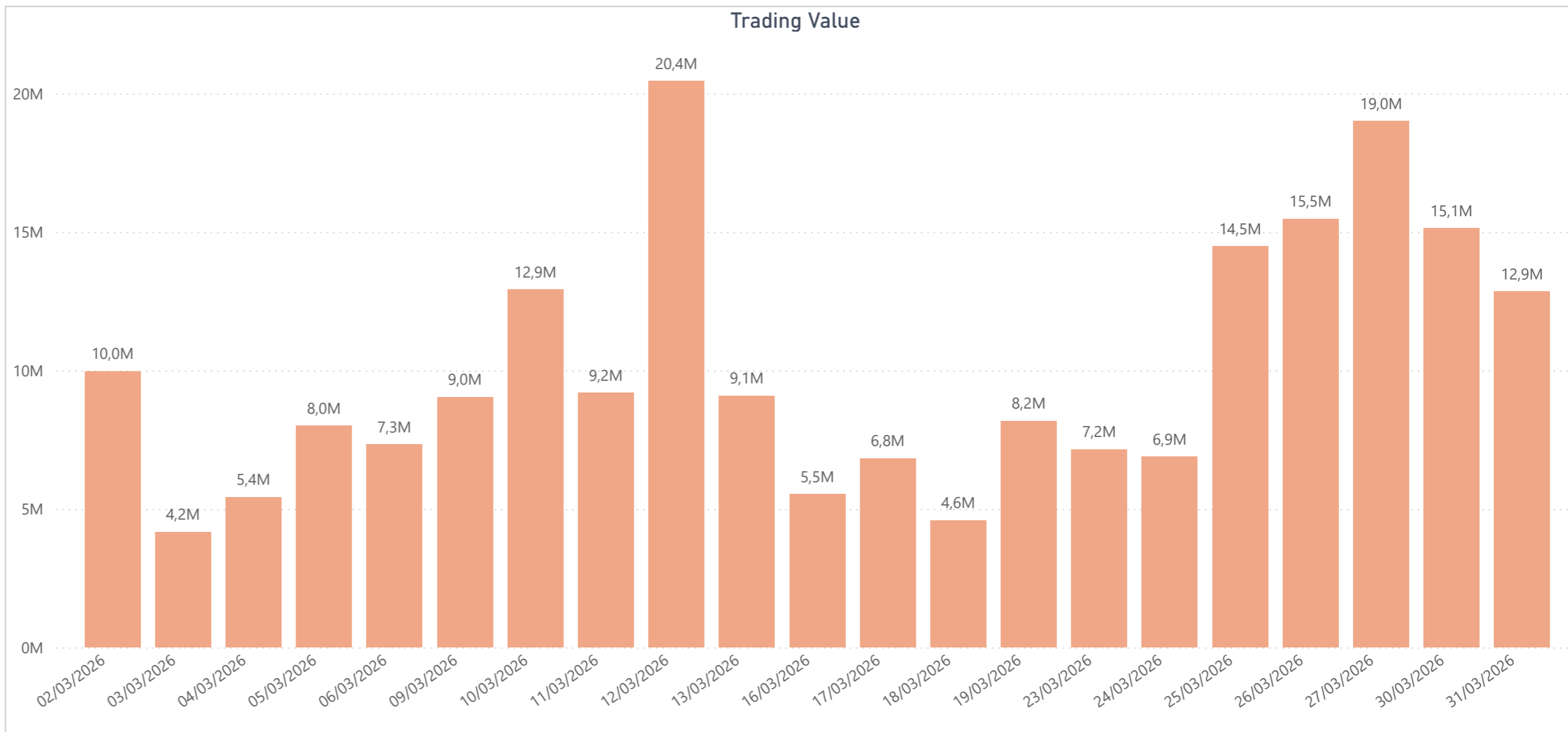
Breakdown of trading value by segment



Breakdown of trading value by trading group

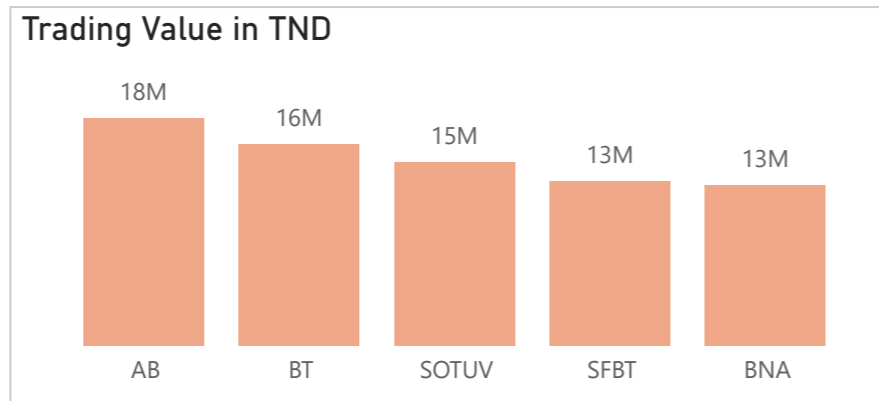


Trading Value

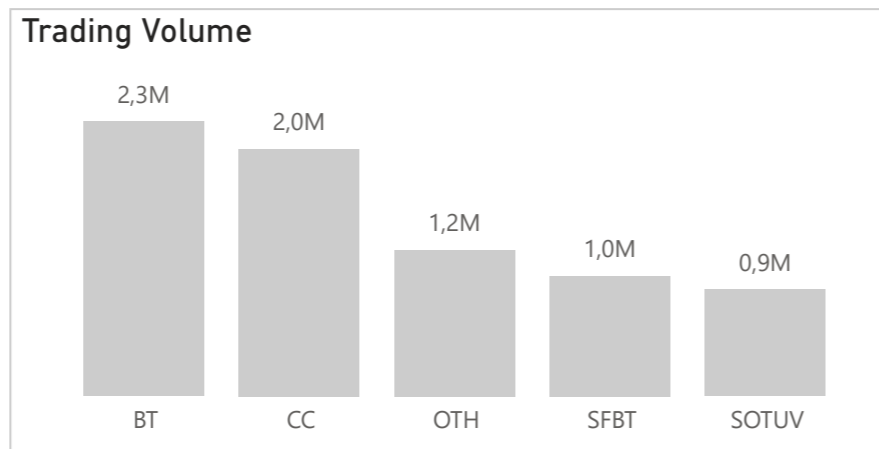


## Most active companies

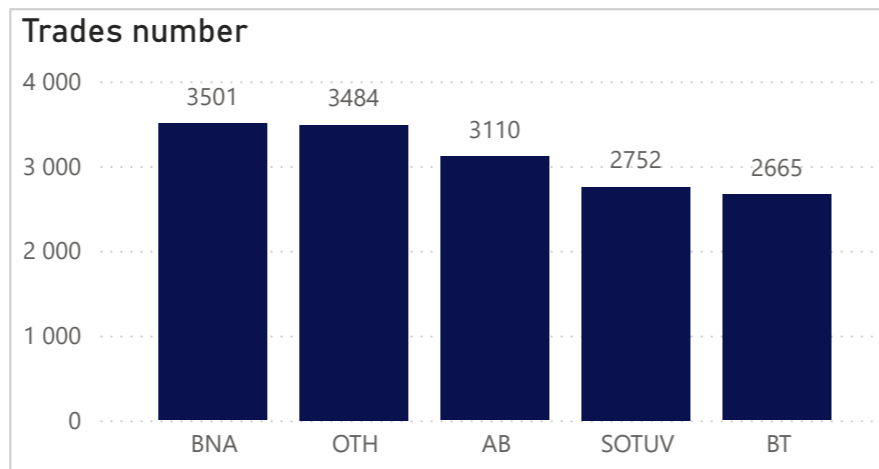
Company	Segment	Trading Group	Trading Value in TND
AB	A	11	18 145 749
BT	A	11	16 037 982
SOTUV	A	11	14 629 450
SFBT	A	11	13 127 880
BNA	A	11	12 811 493



Company	Segment	Trading Group	Trading volume
BT	A	11	2 257 341
CC	A	11	2 034 231
OTH	A	11	1 200 845
SFBT	A	11	989 981
SOTUV	A	11	877 332



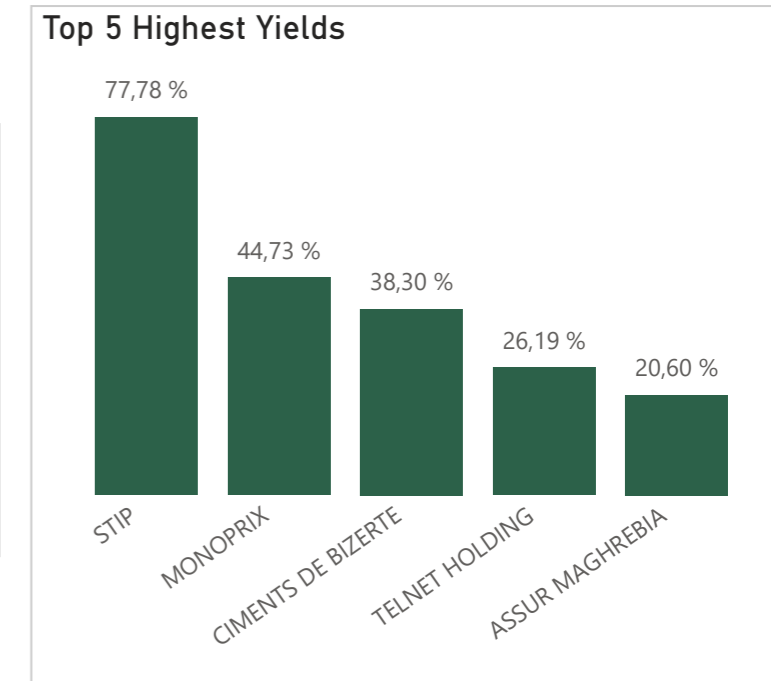
Company	Segment	Trading Group	Trades number
BNA	A	11	3 501
OTH	A	11	3 484
AB	A	11	3 110
SOTUV	A	11	2 752
BT	A	11	2 665



## Monthly Performance - Yields

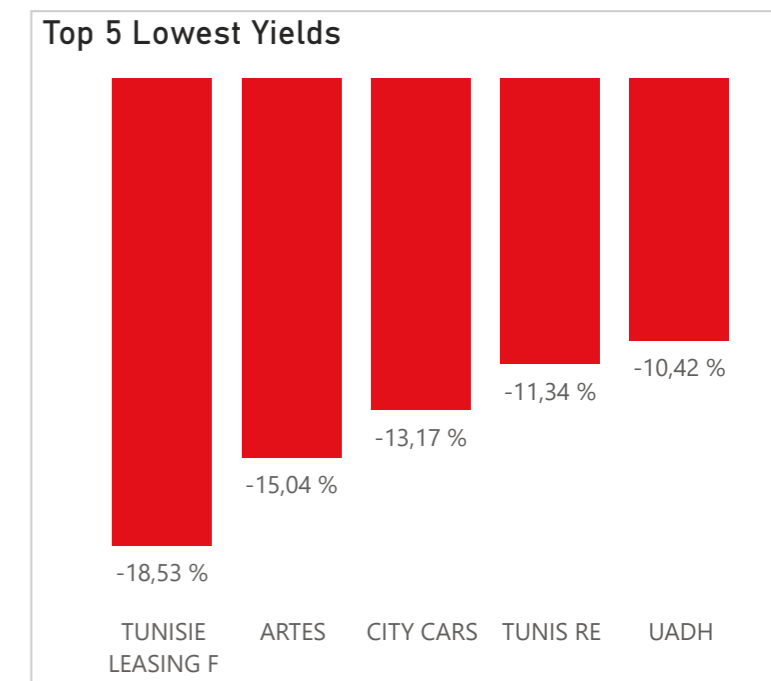
### Top 5 Highest Yields

Company	Groupe	Closing Price	Yields
STIP	99	8,800	77,78 %
MONOPRIX	12	9,480	44,73 %
CIMENTS DE BIZERTE	12	0,650	38,30 %
TELNET HOLDING	11	8,190	26,19 %
ASSUR MAGHREBIA	11	72,000	20,60 %



### Top 5 Lowest Yields

Company	Groupe	Closing Price	Yields
TUNISIE LEASING F	11	35,030	-18,53 %
ARTES	11	12,990	-15,04 %
CITY CARS	11	23,000	-13,17 %
TUNIS RE	12	13,370	-11,34 %
UADH	99	0,430	-10,42 %



## Main Market: Montly activity &amp; Indicators by Equity

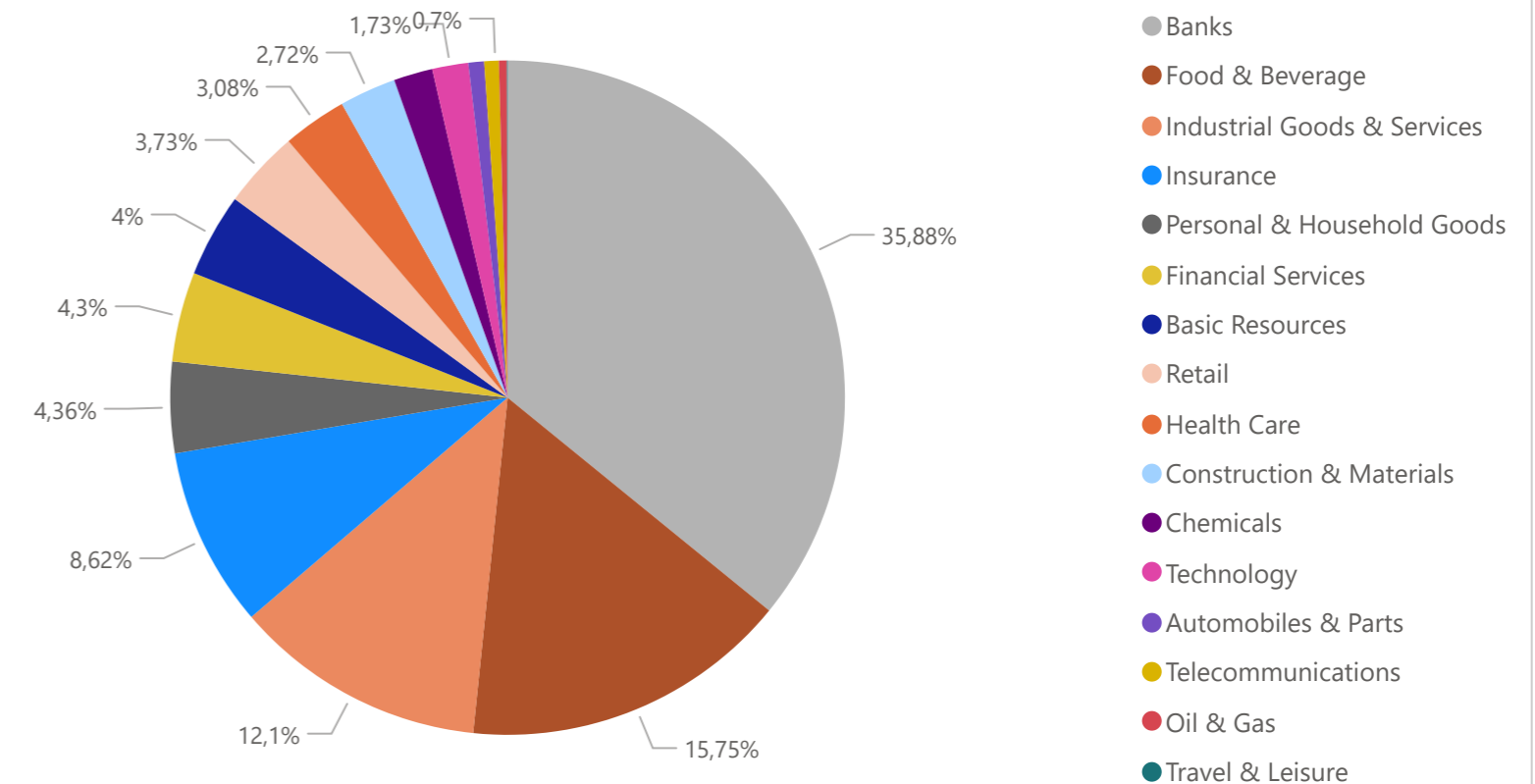
march 2026

Sector	Company	ISIN Code	Segment	Trading Group	MNEMO	Trading Method	Issued securities	Admitted securities	Admitted securities in TUNINDEX	Market Cap. in MD	Market Cap. in %	Free float at 10%	Free float Market Cap.in Tunindex in MD	Weight in Tunindex	Current month Closing Price	Last Month Closing Price	Monthly Yield	Yearly Yield	Monthly Trades	Monthly Volume	Monthly Value	Annual Total Trades	Annual Total Volume	Annual Total Value	PER	PBV	Dividend Yield	
<b>Banks</b>							<b>902 693 745</b>	<b>846 256 529</b>	<b>846 256 529</b>	<b>17 701,02</b>	<b>44,26 %</b>		<b>5 256,04</b>	<b>56,29 %</b>						<b>14 439</b>	<b>4 998 048</b>	<b>75 919 817</b>	<b>42 064</b>	<b>12 963 074</b>	<b>230 519 846</b>			
	BIAT	TN0001800457	A	11	BIAT	Continu	40 800 000	40 800 000	40 800 000	5 813,59	14,54 %	30 %	1 550,62	16,61 %	142,490	139,500	2,14 %	28,37 %	1 172	59 034	8 393 925	4 326	221 111	28 703 146	12,4	2,81	4,21 %	
	ATTUARI BANK	TN0001600154	A	11	TJARI	Continu	50 000 000	50 000 000	50 000 000	3 650,00	9,13 %	30 %	1 095,00	11,73 %	73,000	71,900	1,53 %	9,13 %	1 210	154 426	11 140 958	3 686	420 113	29 235 063	15,5	3,59	5,75 %	
	AB	TN0003400058	A	11	AB	Continu	34 920 000	34 920 000	34 920 000	2 108,82	5,27 %	30 %	632,65	6,78 %	60,390	59,500	1,50 %	20,78 %	3 110	306 144	18 145 749	9 972	1 142 118	63 664 310	8,7	1,33	5,46 %	
	BT	TN0002200053	A	11	BT	Continu	270 000 000	270 000 000	270 000 000	1 819,80	4,55 %	50 %	909,90	9,74 %	6,740	6,880	-2,03 %	5,31 %	2 665	2 257 341	16 037 982	7 397	4 449 697	30 315 128	9	1,34	5,19 %	
	BNA	TN0003100609	A	11	BNA	Continu	64 000 000	64 000 000	64 000 000	934,40	2,34 %	40 %	373,76	4,00 %	14,600	14,300	2,10 %	20,96 %	3 501	854 143	12 811 493	9 127	3 004 874	40 976 096	3,7	0,44	6,85 %	
	UIB	TN0003900107	A	11	UIB	Continu	34 560 000	32 560 000	32 560 000	880,75	2,20 %	20 %	176,15	1,89 %	27,050	28,150	-3,91 %	8,85 %	364	153 943	4 179 630	1 029	897 942	24 137 574	9,4	0,88	3,70 %	
	UBCI	TN0002400505	A	12	UBCI	Fixing	20 001 529	20 001 529	20 001 529	727,86	1,82 %	20 %	145,57	1,56 %	36,390	37,490	-2,93 %	7,66 %	47	8 060	303 915	276	62 881	2 254 246	13,2	1,37	3,44 %	
	STB	TN0002600955	A	11	STB	Continu	155 375 000	155 375 000	155 375 000	652,58	1,63 %	20 %	130,52	1,40 %	4,200	4,020	4,48 %	2,69 %	1 284	643 739	2 653 172	3 882	1 532 866	6 047 343	6,3	0,46		
	BH BANK	TN0001900604	A	11	BH	Continu	47 600 000	47 600 000	47 600 000	490,28	1,23 %	20 %	98,06	1,05 %	10,300	10,100	1,98 %	0,00 %	94	19 854	200 770	357	80 071	809 322	4,5	0,30	3,88 %	
	ATB	TN0003600350	A	11	ATB	Continu	150 000 000	100 000 000	100 000 000	384,00	0,96 %	30 %	115,20	1,23 %	3,840	3,480	10,34 %	1,32 %	762	515 685	1 887 491	1 382	1 056 212	3 858 104	12,3	0,59		
	WIFACK INTERNATIONAL BANK	TN0007200017	A	12	WIFAK	Fixing	30 000 000	30 000 000	30 000 000	233,70	0,58 %	10 %	23,37	0,25 %	7,790	7,470	4,28 %	1,17 %	67	7 656	59 305	215	27 437	202 047	23,2	1,30		
	BTE	TN0001300557	B	12	BTE	Fixing	5 437 216	1 000 000	1 000 000	5,25	0,01 %	100 %	5,25	0,06 %	5,250	5,400	-2,78 %	50,00 %	163	18 023	105 427	415	67 682	317 465	Perte	0,03		
<b>Food &amp; Beverage</b>							<b>571 727 409</b>	<b>571 727 409</b>	<b>571 727 409</b>	<b>10 020,13</b>	<b>25,05 %</b>		<b>1 590,20</b>	<b>17,03 %</b>						<b>6 016</b>	<b>2 050 806</b>	<b>33 324 919</b>	<b>21 975</b>	<b>6 605 834</b>	<b>106 809 296</b>			
	POULINA GP HOLDING	TN0005700018	A	11	PGH	Continu	180 003 600	180 003 600	180 003 600	4 138,28	10,35 %	10 %	413,83	4,43 %	22,990	23,800	-3,40 %	24,27 %	2 317	497 832	11 576 784	8 500	2 047 330	43 969 867	25,5	3,89	1,96 %	
	SFBT	TN0001100254	A	11	SFBT	Continu	268 125 000	268 125 000	268 125 000	3 887,81	9,72 %	20 %	777,56	8,33 %	14,500	13,400	8,21 %	15,08 %	1 637	989 981	13 127 880	5 752	2 785 536	36 651 972	13,4	3,47	6,07 %	
	DELICE HOLDING	TN0007670011	A	11	DH	Continu	109 814 524	109 814 524	109 814 524	1 779,00	4,45 %	20 %	355,80	3,81 %	16,200	15,800	2,53 %	25,58 %	1 596	452 955	6 916 287	5 705	1 309 090	19 011 869	17,6	4,09	3,09 %	
	LAND OR	TN0007510019	B	11	LNDOR	Continu	13 784 285	13 784 285	13 784 285	215,03	0,54 %	20 %	43,01	0,46 %	15,600	15,800	-1,27 %	6,12 %	466	110 038	1 703 968	2 018	463 878	7 175 589	17	2,04	2,56 %	
<b>Retail</b>							<b>194 111 628</b>	<b>194 111 628</b>	<b>194 111 628</b>	<b>2 367,08</b>	<b>5,92 %</b>		<b>335,37</b>	<b>3,59 %</b>						<b>4 129</b>	<b>690 386</b>	<b>7 893 724</b>	<b>12 777</b>	<b>5 683 570</b>	<b>88 357 146</b>			
	ENNAKL AUTOMOBILES	TN0007410012	A	11	NAKL	Continu	30 000 000	30 000 000	30 000 000	561,00	1,40 %	10 %	56,10	0,60 %	18,700	17,600	6,25 %	24,01 %	535	68 949	1 266 023	1 252	169 585	2 828 980	9,4	2,54	5,35 %	
	ARTES	TN0007300015	A	11	ARTES	Continu	38 250 000	38 250 000	38 250 000	496,87	1,24 %	10 %	49,69	0,53 %	12,990	15,290	-15,04 %	12,96 %	811	101 180	1 466 607	1 967	262 754	3 584 800	11,8	2,58	6,16 %	
	CITY CARS	TN0007550015	A	11	CITY	Continu	18 000 000	18 000 000	18 000 000	414,00	1,04 %	20 %	82,80	0,89 %	23,000	26,490	-13,17 %	16,75 %	654	58 832	1 489 847	2 226	266 767	6 500 798	14	5,31	5,43 %	
	MONOPRIX	TN0001000108	B	12	MNP	Fixing	25 345 736	25 345 736	25 345 736	240,28	0,60 %	20 %	48,06	0,51 %	9,480	6,550	44,73 %	55,67 %	249	90 778	751 618	458	163 360	1 206 997	35	5,27	1,58 %	
	SMART TUNISIE	TNQPQXRODTH8	B	11	SMART	Continu	10 123 443	10 123 443	10 123 443	202,47	0,51 %	20 %	40,49	0,43 %	20,000	21,350	-6,32 %	2,56 %	358	54 072	1 105 259	1 116	3 136 399	66 840 083	13,5	2,11	4,50 %	
	MAGASIN GENERAL	TN0006440010	B	12	MAG	Fixing	15 777 070	15 777 070	15 777 070	170,71	0,43 %	10 %	17,07	0,18 %	10,820	10,840	-0,18 %	9,85 %	12	279	2 928	99	7 301	73 242	Perte	-2,21		
	SOTUMAG	TN0006580013	B	11	MGR	Continu	13 200 000	13 200 000	13 200 000	132,00	0,33 %	10 %	13,20	0,14 %	10,000	9,800	2,04 %	12,36 %	214	20 426	198 030	626	102 786	973 629	18,7	4,69	4,80 %	
	STA	TNNGTFLC2986	B	11	STA	Continu	2 000 000	2 000 000	2 000 000	122,00	0,31 %	20 %	24,40	0,26 %	61,000	61,190	-0,31 %	62,93 %	512	19 212	1 153 009	2 138	81 296	4 521 820	21	4,52	3,34 %	
	UADH	TN0007690019	S	99	UADH	Fixing	36 953 847	36 953 847	36 953 847	15,89	0,04 %	30 %	0,430	0,480	-10,42 %	-28,33 %	136	117 937	50 827	359	1 010 800	536 502	24,3	0,19				
	CELLCOM	TN0007590011	B	11	CELL	Continu	4 461 532	4 461 532	4 461 532	11,87	0,03 %	30 %	3,56	0,04 %	2,660	2,530	5,14 %	-19,88 %	648	158 721	409 575	2 536	482 642	1 290 294	12,6	1,79		
<b>Insurance</b>							<b>155 551 793</b>	<b>155 551 793</b>	<b>155 551 793</b>	<b>2 228,28</b>	<b>5,57 %</b>		<b>391,40</b>	<b>4,19 %</b>						<b>4 041</b>	<b>1 386 816</b>	<b>18 244 424</b>	<b>10 560</b>	<b>3 155 941</b>	<b>42 552 204</b>			
	STAR	TN0006060016	A	11	STAR	Continu	10 000 003	10 000 003	10 000 003	640,50	1,60 %	20 %	128,10	1,37 %	64,050	64,250	-0,31 %	0,42 %	900	108 495	6 864 169	2 812	263 454	16 093 878	23,3	1,59	6,56 %	
	ASSUR MAGHREBIA	TN0007830011	A	11	ASSMA	Continu	4 500 000	4 500 000	4 500 000	324,00	0,81 %	10 %	32,40	0,35 %	72,000	59,700	20,60 %	27,43 %	316	28 813	1 938 059	681	88 010	5 459 883	7,6	1,43	4,38 %	
	ASTREE	TN0003000452	A	12	AST	Fixing	6 000 000	6 000 000	6 000 000	324,00	0,81 %	10 %	32,40	0,35 %	54,000	46,450	16,25 %	17,42 %	66	2 786	136 856	112	4 164	200 208	11,2	1,91	4,63 %	
	BNA ASSURANCES	TN0007680010	A	11	BNASS	Continu	87 391 790	87 391 790	87 391 790	279,65	0,70 %	30 %	83,90	0,90 %	3,200	3,000	6,67 %	1,91 %	1 508	549 099	1 771 699	3 492	1 172 428	3 656 628	17,1	3,31		
	TUNIS RE	TN0007380017	B	12	TRE	Fixing	20 000 000	20 000 000	20 000 000	267,40	0,67 %	20 %	53,48	0,57 %	13,370	15,080	-11,34 %	28,81 %	587	295 791	4 258 614	1 482	791 441	10 641 328	12,5	1,07	3,59 %	
	ASSU MAGHREBIA VIE	TNDKJ8O68X14	B	11	AMV	Continu	25 000 000	25 000 000	25 000 000	218,50	0,55 %	20 %	43,70	0,47 %	8,740	8,000	9,25 %	31,43 %	660	401 749	3 269 586	1 972	836 263	6 488 322	10,8	1,69	4,15 %	
	BH ASSURANCE	TN0006550016	B	12	BHASS	Fixing	2 660 000	2 660 000	2 660 000	174,23	0,44 %	10 %	17,42	0,19 %	65,500	67,500	-2,96 %	3,97 %	4	83	5 441	9	181	11 957	15,8	1,68	2,29 %	
<b>Financial Services</b>							<b>131 016 000</b>	<b>131 016 000</b>	<b>131 016 000</b>	<b>1 641,55</b>	<b>4,10 %</b> </																	

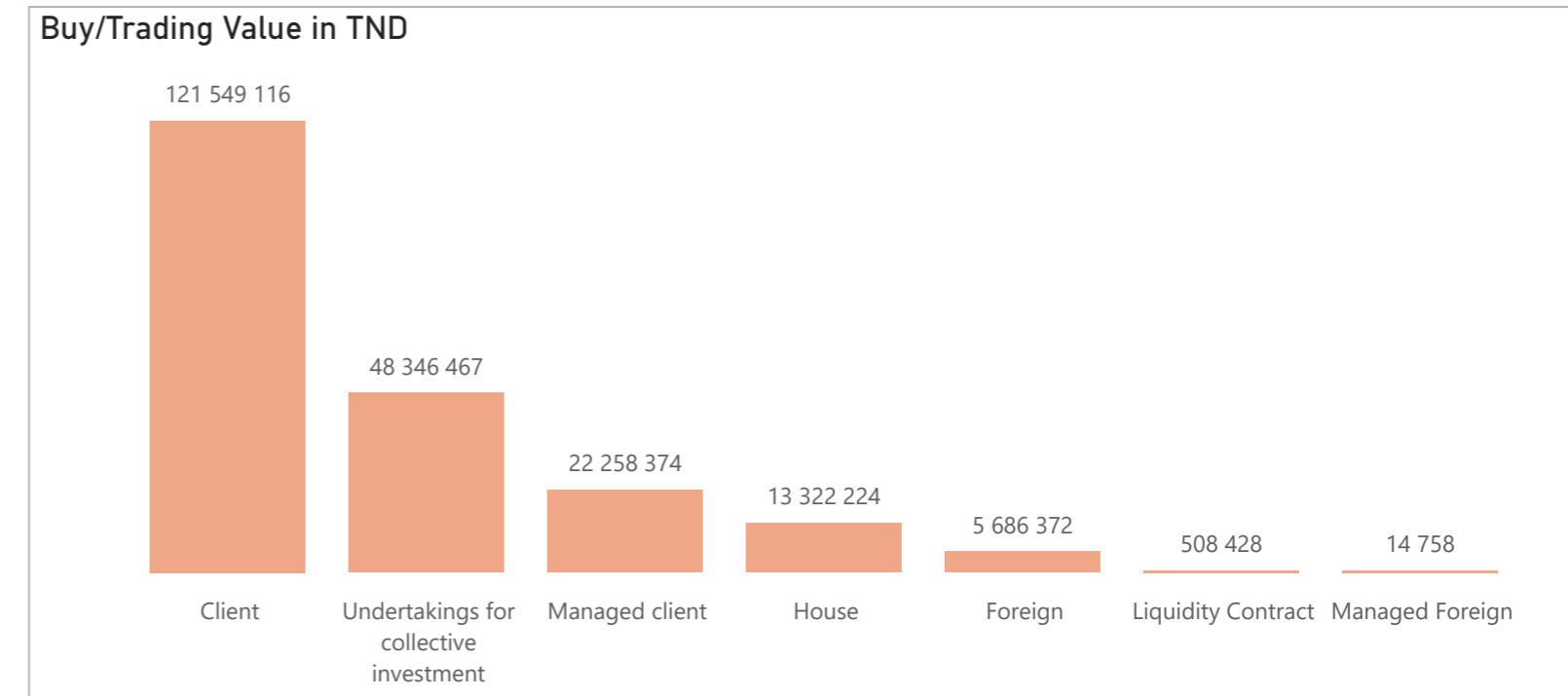
SECTOR	Market Cap. in MD	Market Cap. in %	Free float market Cap. in Tunindex in MD	PER
Banks	17 701,02	44,26 %	5 256,04	9,81
Food & Beverage	10 020,13	25,05 %	1 590,20	17,73
Retail	2 367,08	5,92 %	335,37	13,11
Insurance	2 228,28	5,57 %	391,40	13,28
Financial Services	1 641,55	4,10 %	322,78	10,47
Industrial Goods & Services	1 505,33	3,76 %	382,59	20,24
Personal & Household Goods	1 337,90	3,35 %	403,17	18,15
Construction & Materials	1 134,10	2,84 %	277,99	11,22
Basic Resources	759,37	1,90 %	151,87	14,78
Chemicals	535,86	1,34 %	38,33	10,03
HEALTH CARE	279,69	0,70 %	81,50	14,02
TELECOMMUNICATIONS	119,29	0,30 %	22,27	7,75
OIL & GAS	115,04	0,29 %	34,51	12,88
Automobiles & Parts	114,55	0,29 %	0,00	20,99
TECHNOLOGY	100,26	0,25 %	49,68	10,41
Travel & Leisure	36,11	0,09 %	0,00	Perte
<b>Total</b>	<b>39 995,56</b>	<b>100,00 %</b>	<b>9 337,69</b>	

SECTOR	Trades/Month	Volume/Month	Trading Value/Month in TND	Value in %
Banks	14 439	4 998 048	75 919 817	35,88%
Food & Beverage	6 016	2 050 806	33 324 919	15,75%
Industrial Goods & Services	6 630	2 187 630	25 607 046	12,10%
Insurance	4 041	1 386 816	18 244 424	8,62%
Personal & Household Goods	4 484	1 223 427	9 236 369	4,36%
Financial Services	2 344	437 265	9 109 175	4,30%
Basic Resources	2 372	664 808	8 468 738	4,00%
Retail	4 129	690 386	7 893 724	3,73%
Health Care	2 227	742 312	6 515 023	3,08%
Construction & Materials	3 879	2 967 692	5 746 355	2,72%
Chemicals	1 508	44 620	3 941 853	1,86%
Technology	1 047	497 801	3 661 560	1,73%
Automobiles & Parts	677	495 745	1 585 424	0,75%
Telecommunications	1 143	871 517	1 478 714	0,70%
Oil & Gas	320	29 507	797 586	0,38%
Travel & Leisure	167	215 984	73 710	0,03%
<b>Total</b>	<b>55 423</b>	<b>19 504 364</b>	<b>211 604 436</b>	<b>100,00%</b>

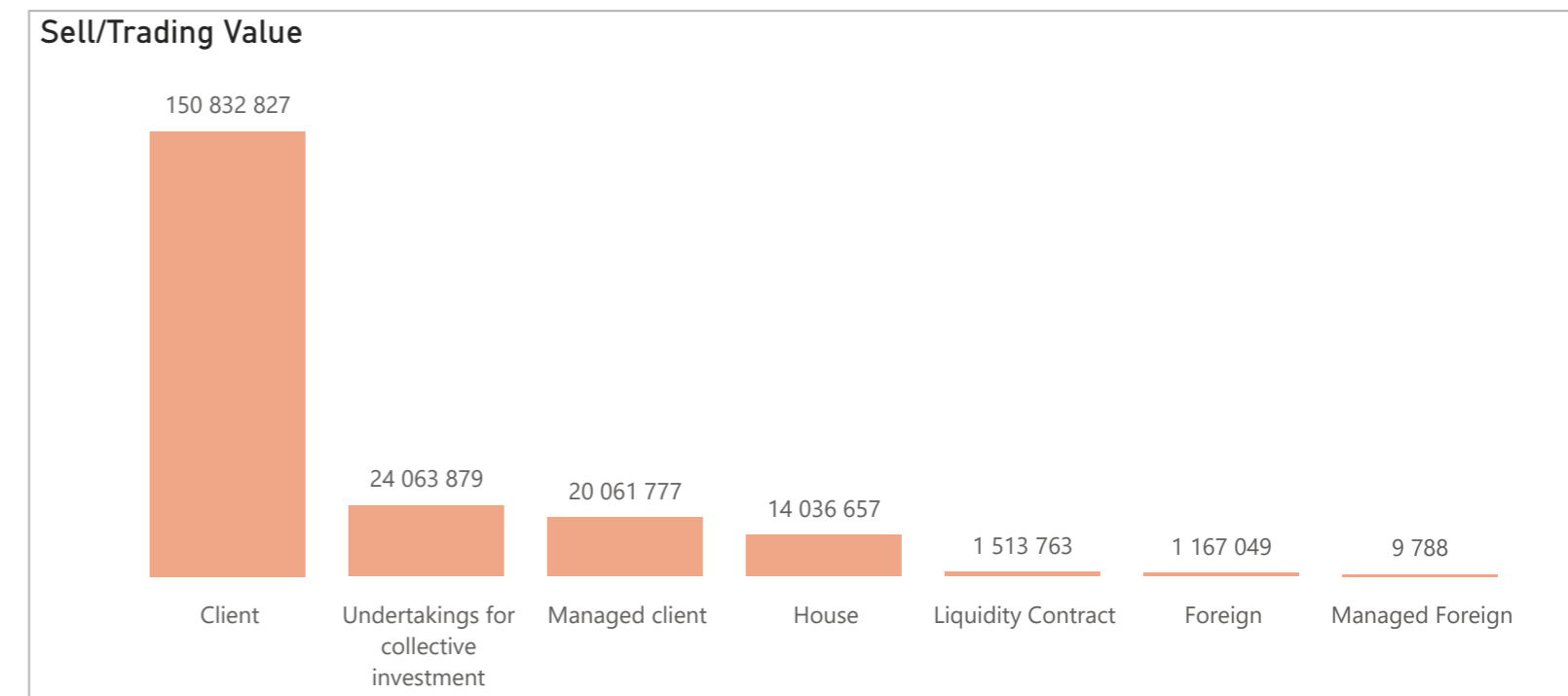
Breakdown of trading value by sector



Buy	Trades	Volume	Trading Value in TND	Trading value in %
Client	44 125	12 427 103	121 549 116	57,42%
Undertakings for collective investment	5 527	3 872 696	48 346 467	22,84%
Managed client	5 613	1 809 079	22 258 374	10,51%
House	292	958 473	13 322 224	6,29%
Foreign	504	335 841	5 686 372	2,69%
Liquidity Contract	226	107 235	508 428	0,24%
Managed Foreign	6	1 758	14 758	0,01%
<b>Total</b>	<b>56 293</b>	<b>19 512 185</b>	<b>211 685 738</b>	<b>100,00%</b>



Sell	Trades	Volume	Trading Value in TND	Trading Value in %
Client	46 070	14 931 684	150 832 827	71,25%
Undertakings for collective investment	2 978	1 434 067	24 063 879	11,37%
Managed client	5 935	1 848 916	20 061 777	9,48%
House	702	1 126 984	14 036 657	6,63%
Liquidity Contract	219	76 525	1 513 763	0,72%
Foreign	384	93 485	1 167 049	0,55%
Managed Foreign	5	524	9 788	0,00%
<b>Total</b>	<b>56 293</b>	<b>19 512 185</b>	<b>211 685 738</b>	<b>100,00%</b>



## 11 336 211

Trading Value in TND

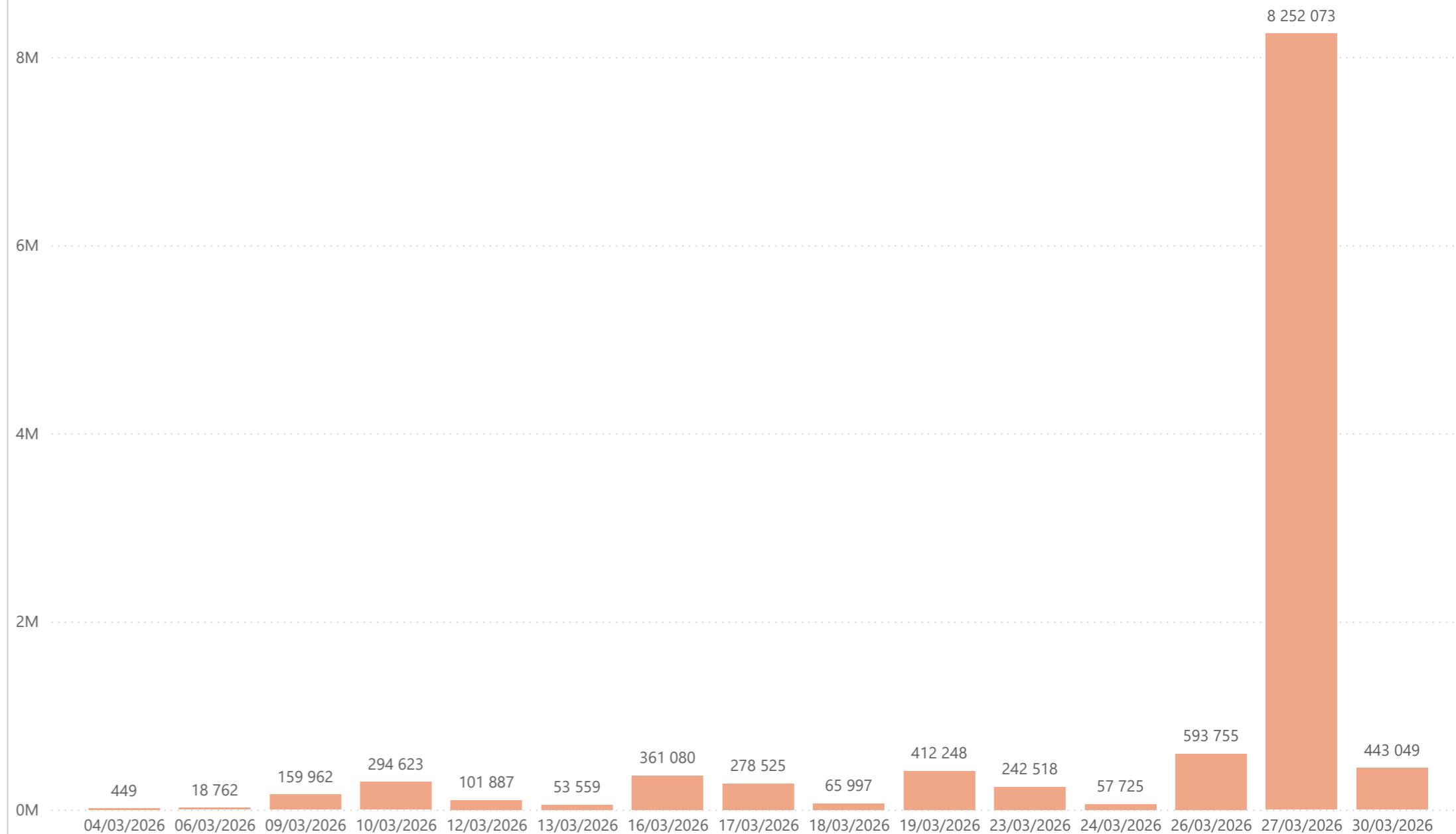
Trades	Volume	Trading Value in TND
115	390 377	11 336 211

Buy	Trades	Volume	Value	Value in %
Undertakings for collective investment	95	372 501	11 073 115	97,68%
Client	6	14 572	159 265	1,40%
Managed client	14	3 304	103 831	0,92%
<b>Total</b>	<b>115</b>	<b>390 377</b>	<b>11 336 211</b>	<b>100,00%</b>

Sell	Trades	Volume	Value	Value in %
Undertakings for collective investment	21	89 409	8 019 716	70,74%
Managed client	34	235 570	2 629 484	23,20%
Client	60	65 398	687 010	6,06%
<b>Total</b>	<b>115</b>	<b>390 377</b>	<b>11 336 211</b>	<b>100,00%</b>

Session	Trades	Volume	Trading Value in TND	Trading value in %
04/03/2026	1	42	449	0,00%
06/03/2026	7	1 772	18 762	0,17%
09/03/2026	3	14 926	159 962	1,41%
10/03/2026	5	340	294 623	2,60%
12/03/2026	4	640	101 887	0,90%
13/03/2026	3	85	53 559	0,47%
16/03/2026	5	14 207	361 080	3,19%
17/03/2026	24	27 406	278 525	2,46%
18/03/2026	9	6 742	65 997	0,58%
19/03/2026	1	4 000	412 248	3,64%
23/03/2026	16	22 243	242 518	2,14%
24/03/2026	7	4 692	57 725	0,51%
26/03/2026	8	7 856	593 755	5,24%
27/03/2026	14	276 506	8 252 073	72,79%
30/03/2026	8	8 920	443 049	3,91%

Bonds Market Trading Value in TND



Electronic Trading

7 264

Trading Value in TND

Trades	Volume	Trading Value in TND
10	773	7 264

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	10	773	7 264	100,00%
<b>Total</b>	<b>10</b>	<b>773</b>	<b>7 264</b>	<b>100,00%</b>

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	10	773	7 264	100,00%
<b>Total</b>	<b>10</b>	<b>773</b>	<b>7 264</b>	<b>100,00%</b>

Open-outcry

81 050

Trading Value in TND

Trades	Volume	Trading Value in TND
2	1 435	81 050

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	2	1 435	81 050	100,00%
<b>Total</b>	<b>2</b>	<b>1 435</b>	<b>81 050</b>	<b>100,00%</b>

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	2	1 435	81 050	100,00%
<b>Total</b>	<b>2</b>	<b>1 435</b>	<b>81 050</b>	<b>100,00%</b>

FORIEGN OWNERSHIP INDICATORS IN LISTED COMPANIES

From 01 january to 31 march 2026

Indicators	february 2026	march 2026	From 01 january to 31 march 2026	
Trading value (mD)	265 912	211 686	697 481	
Foreigners purshare (mD) (1)	2 803	5 701	14 456,1	2,1%
Foreigners sale (mD) (2)	323	1 177	2 163,6	0,3%
Net Balance= (1) - (2)	2 480	4 524	12 292,5	1,8%
Market share of foreigners =[(1)+(2)]/2	1 563	3 439	8 309,8	1,2%
Market capitalization (MD)	39 524	39 996		
Foreign ownership in market capitalization	17,7%	18,1%		

31/12/2025			
Market capitalization (MD)	34 666	Foreign share in market capitalization	18,9%

Companies	Situation on 31/12/2025		From 01 january to 31 march 2026		Situation on 31/03/2026				
	Foreign ownership	in %	Foreign movements		Admitted shares	Foreign ownership	Market capitalization	Foreign ownership in CB	In%
			Buy	Sell					
<b>Financials</b>	<b>245 192 673</b>	<b>21,64</b>	<b>166 691</b>	<b>35 191</b>	<b>1 132 824 322</b>	<b>245 324 173</b>	<b>21 570 856 700</b>	<b>4 099 683 317</b>	<b>21,66</b>
AMEN BANK	164 991	0,47	2 246	1 652	34 920 000	165 585	2 108 818 800	9 999 678	0,47
ASSURANCES MAGHREBIA	7	0,00	2 000	0	4 500 000	2 007	324 000 000	144 504	0,04
ASSURANCES MAGHREBIA VIE	5 064	0,02	6 000	600	25 000 000	10 464	218 500 000	91 455	0,04
ASTREE	1 811 556	30,19	0	0	6 000 000	1 811 556	324 000 000	97 824 024	30,19
ATB	64 323 497	64,32	0	0	100 000 000	64 323 497	384 000 000	247 002 228	64,32
ATL	1 064	0,00	0	0	32 500 000	1 064	267 800 000	8 767	0,00
ATTIJARI BANK	28 676 277	57,35	237	2 024	50 000 000	28 674 490	3 650 000 000	2 093 237 770	57,35
ATTIJARI LEASING	1 051	0,04	364	0	2 750 000	1 415	96 250 000	49 525	0,05
BEST LEASE	12 205 188	40,68	0	0	30 000 000	12 205 188	69 300 000	28 193 984	40,68
BH ASSURANCE	0	0,00	0	0	2 660 000	0	174 230 000	0	0,00
BH BANK	121 904	0,26	4	0	47 600 000	121 908	490 280 000	1 255 652	0,26
BH LEASING	65 187	0,93	0	0	7 000 000	65 187	25 340 000	235 977	0,93
BIAT	79 715	0,20	183	827	40 800 000	79 071	5 813 592 000	11 266 827	0,19
BNA	3 585 277	5,60	14 328	5 011	64 000 000	3 594 594	934 400 000	52 481 072	5,62
BNA ASSURANCES	1 210	0,00	11 115	299	87 391 790	12 026	279 653 728	38 483	0,01
BT	98 852 873	36,61	111 740	21 278	270 000 000	98 943 335	1 819 800 000	666 878 078	36,65
BTE-ADP	2	0,00	0	0	1 000 000	2	5 250 000	11	0,00
CIL	0	0,00	0	0	7 000 000	0	239 750 000	0	0,00
HANNIBAL LEASE	2 202 230	20,02	0	0	11 000 000	2 202 230	82 500 000	16 516 725	20,02
PLAC. TSJIE-SICAF	0	0,00	0	0	1 000 000	0	41 810 000	0	0,00
SPDIT - SICAF	658	0,00	0	0	28 000 000	658	400 400 000	9 409	0,00
STAR	4 013 065	40,13	0	879	10 000 003	4 012 186	640 500 192	256 980 513	40,12
STB	654 803	0,42	16 057	609	155 375 000	670 251	652 575 000	2 815 054	0,43
TUNINVEST-SICAR	689	0,07	0	0	966 000	689	40 079 340	28 587	0,07
TUNIS RE	8 568	0,04	385	12	20 000 000	8 941	267 400 000	119 541	0,04
TUNISIE LEASING & FACT	53 992	0,50	27	2 000	10 800 000	52 019	378 324 000	1 822 226	0,48
UBCI	2 246 257	11,23	0	0	20 001 529	2 246 257	727 855 640	81 741 292	11,23
UIB	17 000 623	52,21	2 005	0	32 560 000	17 002 628	880 748 000	459 921 087	52,22
WIFACK INT BANK	9 116 925	30,39	0	0	30 000 000	9 116 925	233 700 000	71 020 846	30,39
<b>Telecommunications</b>	<b>165 690</b>	<b>0,15</b>	<b>0</b>	<b>4 400</b>	<b>112 636 800</b>	<b>161 290</b>	<b>119 288 448</b>	<b>230 228</b>	<b>0,14</b>
SOTETEL	20 860	0,45	0	4 400	4 636 800	16 460	31 808 448	112 916	0,35
TAWASOL GP HOLDING	144 830	0,13	0	0	108 000 000	144 830	87 480 000	117 312	0,13
<b>Consumer Services</b>	<b>15 222 162</b>	<b>5,07</b>	<b>1 000</b>	<b>5 000</b>	<b>300 310 908</b>	<b>15 218 162</b>	<b>2 403 187 419</b>	<b>119 629 953</b>	<b>5,07</b>
ARTES	3 557 935	9,30	1 000	1 000	38 250 000	3 557 935	496 867 500	46 217 576	9,30
CELLCOM	108 969	2,44	0	0	4 461 532	108 969	11 867 675	289 858	2,44
CITY CARS	19 096	0,11	0	3 000	18 000 000	16 096	414 000 000	370 208	0,09
ENNAKL AUTOMOBILES	3 094 136	10,31	0	1 000	30 000 000	3 093 136	561 000 000	57 841 643	10,31
MAGASIN GENERAL	1 148 462	7,28	0	0	15 777 070	1 148 462	170 707 897	12 426 359	7,28
MONOPRIX	186	0,00	0	0	25 345 736	186	240 277 577	1 763	0,00
SMART TUNISIE	0	0,00	0	0	10 123 443	0	202 468 860	0	0,00
SOTUMAG	100	0,00	0	0	13 200 000	100	132 000 000	1 000	0,00
STA	0	0,00	0	0	2 000 000	0	122 000 000	0	0,00
TUNISAIR	7 272 926	6,85	0	0	106 199 280	7 272 926	36 107 755	2 472 795	6,85
UADH	20 352	0,06	0	0	36 953 847	20 352	15 890 154	8 751	0,06
<b>Health</b>	<b>18 186</b>	<b>0,05</b>	<b>2 000</b>	<b>13 974</b>	<b>33 800 000</b>	<b>27 880</b>	<b>279 690 000</b>	<b>193 667</b>	<b>0,08</b>
SIPHAT	10 652	0,09	0	0	1 800 000	10 652	8 010 000	47 401	0,09
UNIMED	29 202	0,09	2 000	13 974	32 000 000	17 228	271 680 000	146 266	0,05
<b>Consumer Goods</b>	<b>190 394 553</b>	<b>26,49</b>	<b>865 153</b>	<b>73 989</b>	<b>718 749 858</b>	<b>191 185 717</b>	<b>11 472 573 359</b>	<b>2 767 003 231</b>	<b>26,60</b>
ASSAD	78 128	0,33	500	3 200	24 000 000	75 428	77 520 000	243 632	0,31
ATELIER MEUBLE INT	17 168	0,28	1 500	0	6 085 083	18 668	29 147 548	89 420	0,31
DELICE HOLDING	4 067 640	3,70	71	11 246	109 814 524	4 056 465	1 778 995 289	65 714 733	3,69
EURO-CYCLES	2 483 022	25,33	1 000	12 366	9 801 000	2 471 656	112 711 500	28 424 044	25,22
LAND'OR	5 069 469	36,78	751	6 594	13 784 285	5 063 626	215 034 846	78 992 566	36,73
NEW BODY LINE	6 851	0,16	0	92	4 250 400	6 759	16 576 560	26 360	0,16
OFFICEPLAST	1 092 242	7,45	0	0	14 662 164	1 092 242	28 444 598	2 118 949	7,45
POULINA GP HOLDING	448 643	0,25	145 261	0	180 003 600	593 904	4 138 282 764	13 653 853	0,33
SAH	445 214	0,53	132 188	838	84 015 979	576 564	1 151 018 912	7 898 927	0,69
SFBT	176 686 154	65,90	583 882	39 653	268 125 000	177 230 383	3 887 812 500	2 569 840 554	66,10
STIP	22	0,00	0	0	4 207 823	22	37 028 842	194	0,00
<b>Industrials</b>	<b>2 910 515</b>	<b>0,44</b>	<b>16 563</b>	<b>24 338</b>	<b>660 330 579</b>	<b>2 902 740</b>	<b>2 639 423 030</b>	<b>9 291 789</b>	<b>0,44</b>
CARTHAGE CEMENT	1 098 336	0,32	2 504	6 161	343 624 940	1 094 679	673 504 882	2 145 571	0,32
CIMENTS DE BIZERTE	12 870	0,03	0	0	44 047 290	12 870	28 630 739	8 366	0,03
ESSOUKNA	3 130	0,06	0	0	5 050 500	3 130	19 141 395	11 863	0,06
MPBS	174	0,00	0	0	20 668 860	174	169 484 652	1 427	0,00
ONE TECH HOLDING	77 261	0,10	13 753	217	80 400 000	90 797	767 820 000	867 111	0,11
SANIMED	5 999	0,03	0	0	19 971 000	5 999	13 779 990	4 139	0,03
SIAME	59 329	0,38	306	1 500	15 444 000	58 135	47 413 080	178 474	0,38
SIMPAR	181	0,02	0	0	1 100 000	181	37 840 000	6 226	0,02
SITS	1 336 944	8,57	0	0	15 600 000	1 336 944	60 528 000	5 187 343	8,57
SOMOCER	269 404	0,66	0	10 000	40 656 000	259 404	27 646 080	176 395	0,64
SOTEMAIL	400	0,00	0	0	34 513 514	400	103 540 542	1 200	0,00
SOTUVER	46 487	0,12	0	6 460	39 254 475	40 027	690 093 671	703 675	0,10
<b>Basic Materials</b>	<b>12 281 755</b>	<b>14,30</b>	<b>3 085</b>	<b>6 378</b>	<b>85 868 848</b>	<b>12 278 462</b>	<b>1 295 232 002</b>	<b>256 567 612</b>	<b>14,30</b>
AIR LIQUIDE TSIE	969 288	59,19	0	0	1 637 504	969 288	299 663 232	177 379 704	59,19
ALKIMIA	1 660	0,04	0	0	3 947 253	1 660	44 532 338	21 248	0,04
ICF	560 631	26,70	575	75	2 100 000	561 131	191 667 000	51 214 426	26,72
SOTIPIAPIER	10 698 869	37,96	0	1 500	28 184 091	10 697 369	71 869 432	27 278 291	37,96
TPR	51 307	0,10	2 510	4 803	50 000 000	49 014	687 500 000	673 943	0,10
<b>Oil &amp; Gas</b>	<b>6 625</b>	<b>0,16</b>	<b>0</b>	<b>114</b>	<b>4 138 200</b>	<b>6 511</b>	<b>115 041 960</b>	<b>181 006</b>	<b>0,16</b>
SOTRAPIL	6 625	0,16	0	114	4 138 200	6 511	115 041 960	181 006	0,16
<b>Technology</b>	<b>68 116</b>	<b>0,47</b>	<b>979</b>	<b>4 869</b>	<b>14 354 134</b>	<b>64 226</b>	<b>100 262 819</b>	<b>504 515</b>	<b>0,45</b>
AETECH	2 763	0,12	0	0	2 223 334	2 763	911 567	1 133	0,12
TELNET HOLDING	65 353	0,54	979	4 869	12 130 800	61 463	99 351 252	503 382	0,51